

Consolidated Income Statement

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover			
Continuing operations		14,062	23,204
Discontinued operations	8	–	1,441
		<u>14,062</u>	<u>24,645</u>
Other revenue	4	24,191	15,438
Construction contract costs		(16,174)	(23,628)
Hotel operation costs	8	(1,200)	(3,610)
Cost for provision of network security		–	(803)
Staff costs	5	(8,279)	(10,564)
Depreciation	5	(705)	(2,248)
Provision for doubtful debts and loans receivable	5	(6,001)	(63,165)
Provision for claims	5 & 26(a)	(17,270)	–
Provision for litigation losses	5 & 26(a)	(72,662)	–
Amortisation of intangible assets	5	(14,551)	(151,726)
Other operating expenses		<u>(23,754)</u>	<u>(14,442)</u>
Operating loss from operating activities	5	(122,343)	(230,103)
Share of results of associated companies		2	(486)
Amortisation of premium on acquisition of associated companies		(7,764)	(5,823)
Impairment loss on investments in associated companies		(11,862)	–
Impairment loss on investments held for resale		(115,739)	(30,816)
Loss on disposal of subsidiaries		–	(1,905)
Finance costs	6	<u>(4,039)</u>	<u>(4,633)</u>
Loss from operating activities before taxation			
Continuing operations		(260,545)	(271,597)
Discontinued operations	8	(1,200)	(2,169)
Taxation	7(a)	<u>(596)</u>	–
Loss from operating activities after taxation		<u>(262,341)</u>	<u>(273,766)</u>
Minority interest		–	60,762
Loss attributable to shareholders	9	<u><u>(262,341)</u></u>	<u><u>(213,004)</u></u>
Loss per share – Basic	10	2.62 dollars	(As restated) 2.40 dollars
– Diluted	10	N/A	N/A

The notes on pages 28 to 62 form an integral part of these financial statements.