

Consolidated Income Statement

For the year ended 31st December 2003

	Note	Continuing operations		Discontinuing operations		Total	
		2003 RMB'000	2002 RMB'000	2003 RMB'000	2002 RMB'000	2003 RMB'000	2002 RMB'000
Turnover	5	169,116	126,220	—	325,400	169,116	451,620
Other operating income	7	4,351	10,641	—	663	4,351	11,304
Cost of properties sold		(113,157)	(94,995)	—	—	(113,157)	(94,995)
Taxes on sales of properties		(9,476)	(8,790)	—	—	(9,476)	(8,790)
Staff costs		(8,532)	(7,384)	—	(27,862)	(8,532)	(35,246)
Depreciation and amortisation		(7,488)	(1,831)	—	(25,304)	(7,488)	(27,135)
Power costs		—	—	—	(42,944)	—	(42,944)
Raw water purchase costs		—	—	—	(38,109)	—	(38,109)
Other operating expenses		(21,245)	(24,117)	—	(33,028)	(21,245)	(57,145)
Profit (loss) from operations	8	13,569	(256)	—	158,816	13,569	158,560
Finance costs	9	(6,023)	(2,286)	—	—	(6,023)	(2,286)
Share of results of a jointly controlled entity		24,288	20,388	—	—	24,288	20,388
Loss on disposal of a subsidiary		—	—	—	(20,382)	—	(20,382)
Profit before taxation		31,834	17,846	—	138,434	31,834	156,280
Taxation	11	(14,380)	(10,012)	—	(53,075)	(14,380)	(63,087)
Profit after taxation		17,454	7,834	—	85,359	17,454	93,193
Minority interests		379	474	—	(876)	379	(402)
Profit attributable to shareholders		<u>17,833</u>	<u>8,308</u>	<u>—</u>	<u>84,483</u>	<u>17,833</u>	<u>92,791</u>
Earnings per share - basic	13					<u>RMB0.02</u>	<u>RMB0.09</u>