

Balance Sheet

At 31st December 2003

	Note	2003 RMB'000	2002 RMB'000
Non-current assets			
Fixed assets	14	7,380	8,858
Investments in subsidiaries	15	682,380	264,655
Interests in a jointly controlled entity	16	79,952	79,952
Deposits paid for acquisition of subsidiaries	18	391,100	322,114
Investment securities	19	20,000	20,000
Long-term receivable	20	58,234	—
		<u>1,239,046</u>	<u>695,579</u>
Current assets			
Other receivables and prepaid expenses	23	91,557	667,484
Amounts due from subsidiaries		343,611	257,032
Amount due from a jointly controlled entity	24	60,000	2,733
Pledged bank deposits	25	21,103	—
Cash and bank balances		653,913	398,078
		<u>1,170,184</u>	<u>1,325,327</u>
Current liabilities			
Bills payable		36,000	—
Investment cost payable	27	50,000	—
Other payables and accrued charges		76,690	98,340
Amounts due to subsidiaries		96,344	—
Bank loans - repayable within one year	28	316,000	120,000
		<u>575,034</u>	<u>218,340</u>
Net current assets		<u>595,150</u>	<u>1,106,987</u>
		<u>1,834,196</u>	<u>1,802,566</u>
Capital and reserves			
Share capital	30	1,020,400	1,020,400
Reserves	31	784,796	782,166
		<u>1,805,196</u>	<u>1,802,566</u>
Non-current liabilities			
Bank loans - repayable after one year	28	29,000	—
		<u>29,000</u>	<u>—</u>
		<u>1,834,196</u>	<u>1,802,566</u>

XU ER HUI
DIRECTOR

GENG JIAN WEI
DIRECTOR