

	<i>Notes</i>	2003 HK\$'000	2002 Restated HK\$'000
Non-current Assets			
Property, plant and equipment	14	41,116	49,816
Deferred tax assets	15	1,312	1,894
		<u>42,428</u>	<u>51,710</u>
Current Assets			
Inventories	18	51,833	44,394
Trade receivables	19	45,706	60,416
Prepayments, deposits and other receivables		2,800	3,455
Bank balances and cash		2,562	15,890
		<u>102,901</u>	<u>124,155</u>
Current Liabilities			
Bank loans and overdrafts	20	7,056	12,324
Trade payables	21	14,815	27,915
Other payables and accruals		9,490	11,640
Tax payable		10,466	9,872
		<u>41,827</u>	<u>61,751</u>
Net Current Assets		<u>61,074</u>	<u>62,404</u>
		<u>103,502</u>	<u>114,114</u>
Capital and Reserves			
Share capital	22	41,500	41,500
Reserves	23	62,002	72,614
		<u>103,502</u>	<u>114,114</u>

The financial statements on pages 19 to 43 were approved and authorised for issue by the board of directors on 28 April 2004 and are signed on its behalf by:

Mr. Wang Chia Chin
DIRECTOR

Mr. Chen Ho Fa
DIRECTOR