

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
<b>Non-current Assets</b>			
Investments in subsidiaries	16	70,400	70,400
<b>Current Assets</b>			
Amounts due from subsidiaries	17	38,532	38,662
Prepayments, deposits and other receivables		26	26
Bank balances and cash		43	1,002
		38,601	39,690
<b>Current Liabilities</b>			
Other payables and accruals		370	19
<b>Net Current Assets</b>		<b>38,231</b>	<b>39,671</b>
		<b>108,631</b>	<b>110,071</b>
<b>Capital and Reserves</b>			
Share capital	22	41,500	41,500
Reserves	23	67,131	68,571
		<b>108,631</b>	<b>110,071</b>

The financial statements on pages 19 to 43 were approved and authorised for issue by the board of directors on 28 April 2004 and are signed on its behalf by:

Mr. Wang Chia Chin  
*DIRECTOR*

Mr. Chen Ho Fa  
*DIRECTOR*