

●●●● Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Statutory reserve fund HK\$'000	Retained profits HK\$'000	Total HK\$'000
				(Note 23)		
At 1 January 2002						
— as originally stated	200	3,189	—	228	118,657	122,274
— adjustment on adoption of SSAP12 (Revised)	—	—	—	—	40	40
— as restated	200	3,189	—	228	118,697	122,314
Loss for the year — restated	—	—	—	—	(49,998)	(49,998)
Shares issued under the reorganisation	29,800	(29,800)	—	—	—	—
Shares issued under the Placing and Public offer	10,000	40,000	—	—	—	50,000
Share issued under the over- allotment option	1,500	5,737	—	—	—	7,237
Share issuance expense	—	(12,534)	—	—	—	(12,534)
Dividend	—	—	—	—	(2,905)	(2,905)
At 31 December 2002	41,500	6,592	—	228	65,794	114,114
Loss for the year	—	—	—	—	(9,536)	(9,536)
Exchange difference arising on translation of financial statements of operations outside Hong Kong	—	—	(1,076)	—	—	(1,076)
At 31 December 2003	41,500	6,592	(1,076)	228	56,258	103,502