

## » » Consolidated Income Statement

For the period from 1 April 2003 to 31 December 2003

	Notes	Period from 1 April 2003 to 31 December 2003 HK\$'000	Year ended 31 March 2003 HK\$'000
<b>Turnover</b>	4	<b>404,199</b>	389,049
Cost of sales and services provided		<b>(152,095)</b>	(202,479)
<b>Gross profit</b>		<b>252,104</b>	186,570
Other revenue	4	<b>66,217</b>	44,275
Gain on disposal of subsidiaries	42(b)	<b>40,388</b>	10,198
Gain on disposal of a jointly controlled entity		–	3,403
Gain on disposal of property development projects		–	117,778
Administrative expenses		<b>(172,657)</b>	(145,809)
Other operating expenses		<b>(76,266)</b>	(158,994)
<b>Profit from operations</b>	8	<b>109,786</b>	57,421
Finance costs	9	<b>(35,192)</b>	(41,161)
Liabilities waived by a director	6(a)	–	30,000
Interest waived by creditors	6(b)	<b>41,419</b>	–
Share of results of associates		<b>(124)</b>	(358)
<b>Profit before taxation</b>		<b>115,889</b>	45,902
Taxation	10	<b>(747)</b>	(6,488)
<b>Profit before minority interests</b>		<b>115,142</b>	39,414
Minority interests		<b>(34,171)</b>	(25,569)
<b>Profit for the period/year attributable to shareholders</b>	11, 34	<b>80,971</b>	13,845
		<b>HK cent</b>	HK cent
<b>Earnings per share</b>			
– Basic	12	<b>0.53</b>	0.10
– Diluted	12	<b>0.45</b>	N/A