

Consolidated Income Statement

For the period from 1 April 2003 to 31 December 2003

→ Annual Report 2003

	Notes	Period from 1 April 2003 to 31 December 2003 HK\$'000	Year ended 31 March 2003 HK\$'000
Turnover	4(a)	11,708	100,576
Cost of sales		(21,207)	(76,008)
Gross (loss)/profit		(9,499)	24,568
Other revenue	4(b)	19,807	16,926
Gain on disposal of subsidiaries	32(b)	53,421	9,736
Gain on disposal of a joint venture		–	3,403
Gain on disposal of a property development project		–	20,000
Engineering expenses		(732)	(4,197)
Administrative expenses		(9,837)	(35,407)
Other operating expenses		(880)	(11,478)
Profit from operations	6(a)	52,280	23,551
Interest waived by creditors	6(b)	34,066	–
Finance costs	7	(22,251)	(22,947)
Share of loss of an associate		(550)	(374)
Profit before taxation		63,545	230
Taxation	9	–	(40)
Profit after taxation		63,545	190
Minority interests		–	–
Profit for the period/year attributable to shareholders	10, 30	63,545	190
		HK cent	HK cent
Basic earnings per share	11	0.2123	0.0006