

## Consolidated Statement of Changes in Equity

For the period from 1 April 2003 to 31 December 2003

# → Annual Report 2003

	Period from 1 April 2003 to 31 December 2003 HK\$'000	Year ended 31 March 2003 HK\$'000
Opening balance – Total equity	2,364,191	2,355,503
Exchange differences arising on translation of the financial statements of foreign subsidiaries	(933)	8,511
Reserves released upon disposal of subsidiaries	(12,618)	462
Impairment losses on land and buildings directly dealt with in property revaluation reserve	–	(475)
Net gains and losses not recognised in the income statement	(13,551)	8,498
Profit for the period/year attributable to shareholders	63,545	190
<b>Closing balance – Total equity</b>	<b>2,414,185</b>	<b>2,364,191</b>