

The Board of Directors of CIL Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 31 December	
		2003	2002
		Unaudited	Unaudited
	<i>Note</i>	HK\$'000	HK\$'000
Turnover	2	34,150	23,319
Cost of sales and services provided		<u>(31,332)</u>	<u>(22,783)</u>
Gross profit		2,818	536
Other revenue and other income		1,272	701
General and administrative expenses		(7,834)	(7,792)
Other operating expenses		<u>-</u>	<u>(3,224)</u>
Loss from operations	3	(3,744)	(9,779)
Finance costs		<u>(707)</u>	<u>(525)</u>
Loss before taxation		(4,451)	(10,304)
Taxation	4	<u>-</u>	<u>-</u>
Loss after taxation		(4,451)	(10,304)
Minority interests		<u>-</u>	<u>-</u>
Loss attributable to shareholders		<u><u>(4,451)</u></u>	<u><u>(10,304)</u></u>
Loss per share			
– Basic	5	<u><u>(0.07 cents)</u></u>	<u><u>(1.83 cents)</u></u>
Interim dividend	6	<u><u>Nil</u></u>	<u><u>Nil</u></u>