

## CONDENSED CONSOLIDATED BALANCE SHEET

At 31 December 2003

		<b>31 December 2003 Unaudited HK\$'000</b>	30 June 2003 Audited HK\$'000
	<i>Note</i>		
<b>Non-current assets</b>			
Property, plant and equipment		<b>3,822</b>	3,902
Goodwill		<b>26,000</b>	28,000
Interests in associates		<b>47,000</b>	47,000
Investments in securities		<b>2,056</b>	2,056
		<b>78,878</b>	80,958
<b>Current assets</b>			
Prepayments, deposits and other receivables		<b>152,684</b>	157,215
Inventories		<b>6,527</b>	10,759
Investments in securities		<b>27</b>	27
Accounts receivable	7	<b>7,074</b>	5,433
Cash at bank and in hand		<b>1,203</b>	176
		<b>167,515</b>	173,610
<b>Current liabilities</b>			
Accounts and bills payable	8	<b>23,365</b>	26,133
Accruals, other payable and deposits received		<b>36,563</b>	37,597
Interest payables of unsecured borrowings		<b>18,627</b>	18,627
Due to winding up subsidiaries		<b>79,289</b>	79,289
Interest-bearing borrowings		<b>31,518</b>	29,490
Provision for taxation		<b>1,434</b>	1,434
Due to directors		<b>3,309</b>	5,259
		<b>(194,105)</b>	(197,829)
<b>Net current liabilities</b>		<b>(26,590)</b>	(24,219)
<b>Net assets</b>		<b>52,288</b>	56,739
<b>Capital and reserves</b>			
Share capital	9	<b>61,749</b>	61,749
Reserves	10	<b>(9,461)</b>	(5,010)
		<b>52,288</b>	56,739