

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000 (restated)	Proposed final dividend HK\$'000	Total HK\$'000
At 1 April 2002:								
As previously reported		200,665	163,778	33,566	(1,801)	996,709	30,100	1,423,017
Prior year adjustment:								
SSAP 12 — restatement of deferred tax	2	—	—	(5,370)	—	7,343	—	1,973
As restated		200,665	163,778	28,196	(1,801)	1,004,052	30,100	1,424,990
Exchange realignment and net losses not recognised in the profit and loss account								
		—	—	—	(24,924)	—	—	(24,924)
Exchange fluctuation reserve released on disposal of subsidiaries								
	35(c)	—	—	—	(2,357)	—	—	(2,357)
Final dividend approved for the year ended 31 March 2002								
		—	—	—	—	—	(30,100)	(30,100)
Repurchase and cancellation of own shares								
	32	(1,090)	(4,840)	—	—	—	—	(5,930)
Share options exercised								
	32	1,309	6,809	—	—	—	—	8,118
Net profit for the period								
		—	—	—	—	101,003	—	101,003
Additional final dividend for year ended 31 March 2002								
	12	—	—	—	—	(148)	—	(148)
Interim dividend for the period ended 31 December 2002								
	12	—	—	—	—	(22,569)	—	(22,569)
Proposed final dividend for the period ended 31 December 2002								
	12	—	—	—	—	(17,673)	17,673	—
At 31 December 2002		<u>200,884</u>	<u>165,747*</u>	<u>28,196*</u>	<u>(29,082)*</u>	<u>1,064,665*</u>	<u>17,673</u>	<u>1,448,083</u>
At 1 January 2003:								
As previously reported		200,884	165,747	33,566	(29,082)	1,057,596	17,673	1,446,384
Prior year adjustment:								
SSAP 12 — restatement of deferred tax	2	—	—	(5,370)	—	7,069	—	1,699
As restated		200,884	165,747	28,196	(29,082)	1,064,665	17,673	1,448,083
Deferred tax charge to revaluation reserve due to the impact on increase in tax rates								
		—	—	(405)	—	—	—	(405)
Exchange realignment								
		—	—	—	(8,930)	—	—	(8,930)
Net gains and losses not recognised in the profit and loss account								
		—	—	(405)	(8,930)	—	—	(9,335)
Final dividend approved for the year ended 31 December 2002								
		—	—	—	—	—	(17,673)	(17,673)
Issue of shares								
	32	47,000	395,400	—	—	—	—	442,400
Share issue expenses								
	32	—	(11,498)	—	—	—	—	(11,498)
Share options exercised								
	32	1,774	9,228	—	—	—	—	11,002
Repurchase and cancellation of own shares								
	32	(58)	(240)	—	—	—	—	(298)
Net profit for the year								
		—	—	—	—	181,610	—	181,610
Additional final dividend for year ended 31 December 2002								
	12	—	—	—	—	(1,759)	—	(1,759)
Interim dividend for the year ended 31 December 2003								
	12	—	—	—	—	(31,164)	—	(31,164)
Proposed final dividend for the year ended 31 December 2003								
	12	—	—	—	—	(23,962)	23,962	—
At 31 December 2003		<u>249,600</u>	<u>558,637*</u>	<u>27,791*</u>	<u>(38,012)*</u>	<u>1,189,390*</u>	<u>23,962</u>	<u>2,011,368</u>
Reserves retained by:								
Company and subsidiaries at 31 December 2003								
		<u>249,600</u>	<u>558,637</u>	<u>27,791</u>	<u>(38,012)</u>	<u>1,189,390</u>	<u>23,962</u>	<u>2,011,368</u>
Company and subsidiaries at 31 December 2002								
		<u>200,884</u>	<u>165,747</u>	<u>28,196</u>	<u>(29,082)</u>	<u>1,064,665</u>	<u>17,673</u>	<u>1,448,083</u>

* These reserve accounts comprise the consolidated reserves of HK\$1,737,806,000 (2002: HK\$1,229,526,000 (restated)) in the consolidated balance sheet.