

# BALANCE SHEET

31 December 2003

	Notes	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
<b>NON-CURRENT ASSET</b>			
Interest in a subsidiary	17	<b>92,714</b>	92,714
<b>CURRENT ASSETS</b>			
Due from subsidiaries	17	<b>860,681</b>	507,693
Other receivables	23	<b>20,379</b>	26,691
Tax recoverable		<b>594</b>	—
Cash and cash equivalents	25	<b>649</b>	30
		<b>882,303</b>	534,414
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	17	<b>23,117</b>	22,532
Other payables and accruals	26	<b>696</b>	658
Convertible notes	30	<b>—</b>	15,600
Dividend payable		<b>629</b>	22,569
Tax payable		<b>—</b>	261
		<b>24,442</b>	61,620
<b>NET CURRENT ASSETS</b>			
		<b>857,861</b>	472,794
		<b>950,575</b>	565,508
<b>CAPITAL AND RESERVES</b>			
Issued capital	32	<b>249,600</b>	200,884
Reserves	34	<b>677,013</b>	346,951
Proposed final dividend	12	<b>23,962</b>	17,673
		<b>950,575</b>	565,508

**Ma Bo Kee**

Director

**Ma Lit Kin, Cary**

Director