

## CONSOLIDATED INCOME STATEMENT

For the year ended 29 February 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (restated)
Turnover		<b>4,608,801</b>	3,961,113
Other operating income		<b>208,195</b>	213,529
Investment income	5	<b>3,035</b>	4,835
Changes in inventories		<b>(3,404,099)</b>	(2,882,029)
Staff costs		<b>(409,684)</b>	(380,418)
Depreciation		<b>(105,566)</b>	(90,199)
Loss on disposal of property, plant and equipment		<b>(8,510)</b>	(440)
Pre-operating expenses	6	<b>(1,149)</b>	(14,180)
Other operating expenses		<b>(779,987)</b>	(729,149)
Profit from operations	7	<b>111,036</b>	83,062
Finance costs	8	<b>(25)</b>	(23)
Profit from ordinary activities before taxation		<b>111,011</b>	83,039
Income tax expenses	11	<b>(25,489)</b>	(25,273)
Profit before minority interest		<b>85,522</b>	57,766
Minority interest		<b>322</b>	3,575
Net profit for the year		<b>85,844</b>	61,341
Dividends	12	<b>26,000</b>	24,700
Earnings per share	13	<b>33.02 cents</b>	23.59 cents