

BALANCE SHEET

At 29 February 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (restated)
Non-current Assets			
Property, plant and equipment	14	217,412	281,876
Investments in subsidiaries	15	64,936	64,935
Investment securities	16	3,936	3,936
Deferred taxation	17	9,126	9,846
		295,410	360,593
Current Assets			
Inventories		277,759	285,368
Trade receivables	18	11,451	4,372
Other receivables, prepayments and deposits		94,517	101,282
Amount due from subsidiaries		13,234	15,643
Amount due from a fellow subsidiary	19	19,636	14,304
Bank balances and cash		647,820	254,425
		1,064,417	675,394
Current Liabilities			
Trade payables	20	646,973	411,827
Other payables and accrued charges		179,667	156,804
Amount due to a fellow subsidiary	21	9,397	8,797
Amount due to ultimate holding company	22	32,668	27,921
Taxation		5,457	6,464
Dividends payable		114	97
		874,276	611,910
Net Current Assets		190,141	63,484
		485,551	424,077
Capital and Reserves			
Share capital	24	52,000	52,000
Share premium and reserves	25	433,551	372,077
		485,551	424,077



Kazumaza ISHII
Director



Kozo MURATA
Director