

## EXECUTIVE DIRECTORS

**Mr. WONG Kwong Yu**, aged 35, is the executive Director of the Company and the chairman of the Group since 18 April 2002. Mr. Wong is also the president and the founder of Beijing Eagle Investment. Mr. Wong has over 15 years of operation and management experience in the real estate industry and the retailing of home appliances.

**Ms. DU Juan**, aged 31, is the executive Director of the Company since 16 August 2002. Ms. Du is the spouse of Mr. Wong Kwong Yu. Ms. Du has extensive working experience in banking and finance industry. From 1998 to 2002, Ms. Du worked in two diversified conglomerates respectively and was responsible for financial and administrative management.

**Mr. LAM Pang**, aged 35, has been the executive Director since September 2000. He was the Chairman of the Group in the period between 7 December 2000 and 17 April 2002. Mr. Lam has extensive experience in the trade between the People's Republic of China (the "PRC") and Hong Kong, and the property investment in the PRC.

**Mr. NG Kin Wah**, aged 44, has been the executive Director since September 2000. Mr. Ng has over 20 years' experience in securities investment in Hong Kong.

## INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. SZE Tsai Ping, Michael**, aged 59, was appointed as an independent non-executive director of the Company on 31 October, 2002. Mr. Sze has over thirty years' experience in the financial and securities field. He was a former Council Member from 1996 to 2000 and a former Member of the Main Board Listing Committee of the Stock Exchange of Hong Kong Limited from 1997 to 2003. Currently, he is a Member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited. Mr. Sze is a Fellow of the Institute of Chartered Accountants in England and Wales having qualified having admitted in 1973, a Fellow of the Association of Chartered Certified Accountants, a Fellow of the Hong Kong Society of Accountants and a Certified Public Accountant. Mr. Sze is a Fellow Member of the Hong Kong Institute of Directors Limited.

## BOARD OF DIRECTORS

**Mr. CHAN Yuk Sang**, aged 59, was appointed as an independent non-executive director of the Company on 20 May 2004. Mr Chan was the chairman of Century Legend (Holdings) Limited in period since September 1999 until July 2002 and a director of Hong Kong Building & Loan Agency Ltd. from 1993 to 1995. Both of these companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr Chan was a senior general manager of a local bank and was an executive director of a joint Chinese-foreign bank in Shenzhen. Mr Chan has more than 30 years’ experience in the banking and finance industry. Mr Chan is currently an independent non-executive director of Four Sea Mercantile Holdings Limited, a company listed on the Main Board of the Stock Exchange and a director of China Sky Finance Limited.

**Mr. CHEN Huai**, aged 52, was appointed as an independent non-executive director of the Company on 20 May 2004. Mr Chen was an independent director of Henan Lianhua Gourmet Powder Co. Ltd. since August 2001. He was an independent director of Neimenggu Ningchenglaojiao Biology Technology Company Limited during the period from November 2002 to December 2003. Both of these companies are listed companies in the PRC. He had been an associate professor at Department of Industrial & Economic Renmin University of China from 1987 to 1992. He was a visiting scholar of The Stanford University from 1992 to 1993 and of the Tokai University in Japan from 1987 to 1989. He was the vice-director of the Development Research Center of the State Council of the PRC during the period from 1992 to April 2004. Mr Chen is presently the officer of the Policy Research Centre of Construction Ministry of the PRC. Mr Chen holds a doctor degree from Department of Industrial & Economic Renmin University of China and his studies cover industrialization theories, structural theories of properties, regional economic theories and population employment theories. Mr Chen’s publications has won merit prizes.