

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004
(Expressed in Hong Kong dollars)

	Note	Continuing operations		Discontinued operation		Total consolidated	
		2004 \$'000	2003 \$'000	2004 \$'000	2003 \$'000	2004 \$'000	2003 \$'000
Revenue	2	44,809	3,674	6	450	44,815	4,124
Cost of sales		–	(3,466)	–	(1,679)	–	(5,145)
Gross profit/(loss)		44,809	208	6	(1,229)	44,815	(1,021)
Other operating income	6	907	7,366	–	–	907	7,366
Distribution expenses		(2,982)	(39)	(22)	(19)	(3,004)	(58)
Administrative expenses		(13,975)	(16,881)	(2,684)	(720)	(16,659)	(17,601)
Other operating expenses	7	(179)	(163)	–	(372)	(179)	(535)
Profit/(loss) from operations		28,580	(9,509)	(2,700)	(2,340)	25,880	(11,849)
Net financing costs	9	(380)	(487)	–	–	(380)	(487)
Shares of losses of associate		(1)	(24)	–	–	(1)	(24)
Profit/(loss) from ordinary activities before taxation	10	28,199	(10,020)	(2,700)	(2,340)	25,499	(12,360)
Income tax expense	11	(5,500)	–	–	–	(5,500)	–
Profit/(loss) from ordinary activities after taxation		22,699	(10,020)	(2,700)	(2,340)	19,999	(12,360)
Minority interests		(118)	–	–	–	(118)	–
Profit/(loss) attributable to shareholders	14	22,581	(10,020)	(2,700)	(2,340)	19,881	(12,360)
Earnings/(loss) per share (in Hong Kong cents)							
Basic	35	1.01	(0.62)			0.89	(0.76)
Diluted	35	0.90	N/A			0.80	N/A

The notes on pages 22 to 66 form part of these financial statements.