PROPERTIES HELD BY THE GROUP

As at 31 March 2004

Group	Location I – Property interest held by the G	Group's interest roup in Hong K	Lease term ong	Use/expected use	Approximate area (sq.ft.)
1.	Unit A & B on 23rd Floor Car Parking Space Nos. L5, S1 and S4 on Ground Floor Ming Wah Industrial Building 17-33 Wan Lung Street Tsuen Wan New Territories, Hong Kong	100%	Medium-term	Industrial	11,470
Group II – Property interest held by the Group in the PRC					
2.	Unit No. A704, Block A Yinhai Building, 250 Caoxi Road Xuhui District, Shanghai, PRC	100%	Medium-term	Commercial	864
Group III – Property under development held by the Group in the PRC					
3.	Land located at Area No. 7, Xi Ba He Lane Chao Yang District, Beijing, PRC	100%	Long-term Medium-term Medium-term Medium-term	Residential Retail Office Car Park	379,969

The land is in initial stage of development.