

**CONSOLIDATED INCOME STATEMENT**

For the year ended 31st March, 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Turnover		<b>359</b>	2,544
Direct operating expenses		<b>(543)</b>	(2,012)
Other operating income		<b>513</b>	198
Selling and administrative expenses		<b>(957)</b>	(10,007)
Other operating expenses	6	<u>—</u>	<u>(148,900)</u>
Loss from operations	7	<b>(628)</b>	(158,177)
Finance costs	8	<u><b>(47,212)</b></u>	<u>(23,723)</u>
Loss before taxation		<b>(47,840)</b>	(181,900)
Taxation	11	<u>—</u>	<u>(1,825)</u>
Net loss for the year		<u><b>(47,840)</b></u>	<u>(183,725)</u>
Loss per share — basic	12	<u><b>HK\$(0.38)</b></u>	<u>HK\$(1.45)</u>