

CONSOLIDATED BALANCE SHEET

At 31st March, 2004

	<i>Notes</i>	2004	2003
		<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Investment properties	<i>13</i>	—	—
Property, plant and equipment	<i>14</i>	4,980	5,670
Long-term deposits	<i>15</i>	—	—
Interests in associates	<i>17</i>	—	—
Investment in securities	<i>17</i>	—	—
		<u>4,980</u>	<u>5,670</u>
Current assets			
Short-term receivables	<i>18</i>	6,483	6,483
Trade and other receivables		2,885	3,084
Amounts due from former associates/associates	<i>19</i>	31	31
Bank balances and cash		1,021	931
		<u>10,420</u>	<u>10,529</u>
Current liabilities			
Other payables		172,865	129,056
Amounts due to former associates/associates	<i>20</i>	10,350	10,284
Amounts due to former directors		7,663	7,663
Taxation payable		1,142	1,142
Obligations under finance leases	<i>22</i>	—	123
Bank and other borrowings	<i>23</i>	552,613	549,324
		<u>744,633</u>	<u>697,592</u>
Net current liabilities		<u>(734,213)</u>	<u>(687,063)</u>
		<u>(729,233)</u>	<u>(681,393)</u>
Capital and reserves			
Share capital	<i>24</i>	5,083	5,083
Reserves		(734,316)	(686,476)
		<u>(729,233)</u>	<u>(681,393)</u>

The financial statements on pages 21 to 46 were approved and authorised for issue by the Board of Directors on 19th May, 2004 and are signed on its behalf by:

Zen Wei Peu, Derek
Chairman

Yu Sai Yen
Vice Chairman