

BALANCE SHEET

At 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Non-current assets			
Long-term deposits	15	—	—
Interests in subsidiaries	16	—	—
Current assets			
Other receivables		53	53
Bank balances and cash		5	5
		58	58
Current liabilities			
Other payables		167,087	123,125
Amounts due to former associates/associates	20	5,401	5,401
Amounts due to subsidiaries	21	9,347	9,347
Amounts due to former directors		7,361	7,361
Taxation payable		383	383
Bank and other borrowings	23	411,383	408,093
		600,962	553,710
Net current liabilities		(600,904)	(553,652)
		(600,904)	(553,652)
Capital and reserves			
Share capital	24	5,083	5,083
Reserves	26	(605,987)	(558,735)
		(600,904)	(553,652)

Zen Wei Peu, Derek
Chairman

Yu Sai Yen
Vice Chairman