

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2004

	2004	2003
	HK\$'000	HK\$'000
OPERATING ACTIVITIES		
Loss from operations	(628)	(158,177)
Adjustments for:		
Depreciation and amortisation	260	932
Investment properties written off	—	147,800
Loss on disposal of investment properties	—	1,100
(Gain) loss on disposal of property, plant and equipment	(509)	678
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Operating cash flows before movements in working capital	(877)	(7,667)
Decrease (increase) in trade and other receivables	199	(2,804)
Increase in amounts due from former associates/associates	—	(31)
(Decrease) increase in other payables	(48)	1,614
Increase in amounts due to former associates/associates	—	322
Increase in amounts due to former directors	—	7,663
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NET CASH USED IN OPERATING ACTIVITIES	(726)	(903)
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	939	1,068
Purchase of property, plant and equipment	—	(28)
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NET CASH FROM INVESTING ACTIVITIES	939	1,040
FINANCING ACTIVITIES		
Repayment of obligations under finance leases	(123)	(205)
Interest on obligations under finance leases	—	(17)
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CASH USED IN FINANCING ACTIVITIES	(123)	(222)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
	90	(85)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
	931	1,016
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances and cash	1,021	931
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