

BIOGRAPHICAL DETAILS OF DIRECTORS

Brief biographical details of the directors of the Company are set out below:

EXECUTIVE DIRECTORS

Mr. Seto Chak Wah, Michael alias Szeto Chak Wah, aged 54, was appointed an executive director in September 2002, and became Chairman of the Company in October 2002. He is a practicing solicitor in Hong Kong and a Deputy Chairman of the Inland Revenue's Board of Review.

Mr. Kiang Chee Man, Robert, aged 66, has been a director since May 1977. He has over 32 years' experience in the corporate investment, manufacturing and property fields. Mr. Kiang is also a director of a number of the Group companies.

Mr. Lee Teh Yee, William, aged 49, has been a director since November 1978. He has over 17 years' experience in corporate management and investment. Mr. Lee is also a director of a number of the Group companies.

Mr. Wong Shu Yuen, aged 53, was appointed an executive director in November 2002. He has over 22 years' experience in the property and construction fields. Mr. Wong is also a director of a number of the Group companies.

NON-EXECUTIVE DIRECTORS

Mr. Lai Man Leung, aged 54, was appointed a non-executive director in September 2002. He was a practicing solicitor in Hong Kong and is now a consultant to a number of companies.

Mr. Oxley, Clive William OBE, ED, aged 67, was appointed a non-executive director in September 2002. He retired from the Hong Kong Government's Administrative Service in 1994.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Cheung Tze Fat, Alfred, aged 40, has been an independent non-executive director since May 2001. He was admitted as a solicitor of Hong Kong and is currently engaged in the Legal Affairs Department in a multinational corporation. Mr. Cheung has had more than 12 years commercial experience prior to his admission as a solicitor.

Mr. Lau Hak Lap, aged 35, has been an independent non-executive director since March, 2002. He is a member of the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants. He has over 12 years' experience in the accounting and finance. Mr. Lau is a partner of a firm of certified public accountants in Hong Kong.