

COMPANY BALANCE SHEET

AT 31ST JANUARY, 2004

	NOTES	2004 <i>HK\$</i>	2003 <i>HK\$</i>
NON-CURRENT ASSETS			
Investment properties	13	11,655,000	8,970,000
Other properties	14	21,361,175	18,640,595
Other fixed assets	15	192,690	251,230
Interests in subsidiaries	16	443,157,484	441,487,258
Interests in associates	17	250,000	250,000
Investments in securities	18	80,000	80,000
		476,696,349	469,679,083
CURRENT ASSETS			
Trade and other receivables		2,320,658	2,592,166
Deposits and prepayments		514,956	335,167
Bank balances and cash		2,983,525	13,391,333
		5,819,139	16,318,666
CURRENT LIABILITIES			
Trade and other payables		42,867,740	43,030,696
Deposits and accrued expenses		1,817,474	1,595,126
Tax liabilities		1,800,142	1,988,985
Bank loans due within one year, secured	22	–	791,855
		46,485,356	47,406,662
NET CURRENT LIABILITIES		(40,666,217)	(31,087,996)
		436,030,132	438,591,087
CAPITAL AND RESERVES			
Share capital	23	67,760,000	67,760,000
Reserves	24	26,281,272	24,223,176
		94,041,272	91,983,176
NON-CURRENT LIABILITIES			
Bank loans due after one year, secured	22	–	8,207,857
Amounts due to subsidiaries	27	341,988,860	338,400,054
		341,988,860	346,607,911
		436,030,132	438,591,087

Kiang Chee Man, Robert
Director

Wong Shu Yuen
Director