

Annual Report 2003 年年報

From Building to Manufacturing  
**China's Urbanization Operator**

從建造到製造  
**中國城市化經營商**



**寶業集團股份有限公司**  
**BAOYE GROUP COMPANY LIMITED**

# Our Mission 企業使命

To be the Key Player in 致力成為  
China's Construction Industry  
中國建築業之行業翹楚





# Contents

- 2 Corporate Information
- 3 Financial Highlights
- 4 Corporate Structure
- 5 Chairman's Statement
- 9 Management Discussion and Analysis
- 17 Biographical Details of  
Directors, Supervisors and  
Senior Management
- 21 Report of the Directors
- 34 Supervisors' Report
- 35 Auditors' Report
- 37 Consolidated Profit and Loss Account
- 38 Consolidated Balance Sheet
- 40 Balance Sheet
- 41 Consolidated Statement of  
Changes in Equity
- 42 Consolidated Cash Flow Statement
- 43 Notes to the Accounts