

# Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 RMB'000	2002 RMB'000
Turnover	4	<b>2,994,472</b>	2,297,526
Cost of sales		<b>(2,741,720)</b>	(2,034,708)
Gross profit		<b>252,752</b>	262,818
Other revenues	4	<b>43,557</b>	40,053
Distribution costs		<b>(4,103)</b>	(3,339)
Administrative expenses		<b>(85,949)</b>	(79,129)
Other operating expenses		<b>(112)</b>	(875)
Operating profit	5	<b>206,145</b>	219,528
Finance costs	6	<b>(23,101)</b>	(5,502)
Share of loss of a jointly controlled entity	17	<b>(2,802)</b>	(1,016)
Profit before taxation		<b>180,242</b>	213,010
Taxation	7	<b>(58,347)</b>	(64,369)
Profit after taxation		<b>121,895</b>	148,641
Minority interests		<b>(9,486)</b>	(7,566)
Profit attributable to shareholders	8	<b>112,409</b>	141,075
Dividends	9	<b>33,746</b>	–
Earnings per share	10	<b>0.255</b>	0.402