

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr Leung Chung Shan

(Chairman and Executive Director)

Aged 43, was appointed as Chairman and Executive Director of the Company on 1 February 2000. Mr Leung is responsible for the overall planning and strategy formulation of the Group. He has extensive experience and business interests in the PRC, in particular, in the areas of infrastructure development, real estate properties and other areas. Mr Leung commenced his investments in toll road projects in the early 1990s and in 1996 began investing in property development in the PRC and Singapore. Apart from infrastructure and real property development, Mr Leung also has experience in trading, warehousing and commercial distribution and processing in the PRC.

Mr Tam Lup Wai, Franky

(Deputy Chairman and Executive Director)

Aged 56, was appointed as Executive Director of the Company on 17 December 2001 and subsequently appointed as the Deputy Chairman of the Company on 11 December 2003. Mr Tam holds a BA in Applied Mathematics from the University of California at Berkeley, USA. He has diversified management experiences in the fields of property, retail and technology. He also specializes in formulating and executing business strategies for companies and has experience in the investment of technology startup. He was previously an administration director of a conglomerate comprises four listed companies in Hong Kong and directly oversaw the administration of the group. He was responsible in managing several subsidiary operations, including property acquisition, strategic investment and hotel start-up project. Mr Tam also served as executive director of a Hong Kong publicly listed fashion retail chain store with over 200 outlets in Hongkong and China and was instrumental in setting up the franchise operation in the PRC before joining the Company in 2001.

Mr Chiu Wing Keung

(Executive Director and Company Secretary)

Aged 38, was appointed as Executive Director and Company Secretary of the Company on 5 November 2001. Mr Chiu is a CPA, FHKSA and FCCA. He holds a Bachelor's degree in science from the University of Hong Kong and a degree of Master of Business Administration from University of Leicester. He was previously the Financial Controller of a Hong Kong publicly listed company and has extensive experience in auditing, finance and accounting.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Chow Siu Ngor

(Independent Non-Executive Director)

Aged 48, was appointed as an Independent Non-Executive Director of the Company on 1 October 1999 and a member of the Audit Committee of the Company on 28 December 1999. Mr. Chow is a practicing solicitor in Hong Kong. Mr. Chow graduated from the Chinese University of Hong Kong in 1981 with an Honours degree in Social Science. Mr. Chow then obtained an Honours degree in Laws from the University of Birmingham in 1987. Mr. Chow was admitted as a solicitor of the Supreme Court of Hong Kong in 1990 and has been in private practice since then. Currently, Mr. Chow is an Assistant Solicitor with Messrs P.C. Woo & Co., Solicitors and Notaries of Hong Kong. Mr. Chow also serves as an Independent Non-Executive Director of two other listed companies, namely, CCT Tech International Limited and REXCAPITAL International Holdings Limited.

Mr Ting Leung Huel, Stephen

(Independent Non-Executive Director)

Aged 50, was appointed as an Independent Non-Executive Director of the Company on 6 October 1999 and a member of the Audit Committee of the Company on 28 December 1999. Mr Ting neither has any relationship with any directors, senior management, substantial or controlling shareholders of the Company nor has any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. Mr. Ting is an accountant in public practice and has more than 30 years of experience in this field. Currently he is the Managing Partner of Messrs Ting Ho Kwan & Chan, Certified Public Accountants. He is an Independent Non-Executive Director of six other listed companies namely Chow Sang Sang Holdings International Limited, REXCAPITAL International Holdings Limited, Tong Ren Tang Technologies Company Limited, Tongda Group Holdings Limited, Oriental Metals (Holdings) Company Limited and MACRO-LINK International Holdings Limited respectively. He is a Member of the 9th Chinese People Political & Consultative Conference, Fujian.

SENIOR MANAGEMENT

Mr. Li Shiu Tong, Andrew

Aged 41, is the Managing Director of Fairform Manufacturing Company Limited, a wholly-owned subsidiary of the Group. Mr. Li joined the Group on 1 February 2000 as the Deputy Chairman and Executive Director of the Company and subsequently transferred to supervise the operation of the Group's manufacturing business unit in 2002. Mr. Li is an AHKSA and FCCA in Hong Kong. He holds a Master's degree in business administration of Wales, in the United Kingdom. He was the Group Chief Financial Officer of Guardforce Group and has extensive experience in financial management and asset acquisitions and management before joining the Company in 2000.