

BALANCE SHEET

AT 31ST MARCH, 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	16	177,865	171,649
Club memberships	18	500	500
		178,365	172,149
CURRENT ASSETS			
Other receivables, deposits and prepayments	21	996	427
Bank balances and cash		13,799	18,609
		14,795	19,036
CURRENT LIABILITIES			
Other payables and accruals	24	5,092	4,293
Taxation		–	29
		5,092	4,322
NET CURRENT ASSETS			
		9,703	14,714
		188,068	186,863
CAPITAL AND RESERVES			
Share capital	27	29,155	29,091
Reserves	28	158,913	157,772
		188,068	186,863
		188,068	186,863

LAI Yam Ting
Managing director

LAU Ming Chi, Edward
Executive director