

# Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31ST DECEMBER 2003

	Note	2003 US\$'000	As restated 2002 US\$'000
Turnover	2	2,135,381	1,506,236
Cost of goods sold		(1,977,025)	(1,387,589)
Gross profit		158,356	118,647
Other revenue	2	10,401	10,841
Selling and distribution expenses		(62,928)	(42,028)
Administrative expenses		(14,998)	(21,108)
Research and development expenses		(14,972)	(10,806)
Operating profit	3	75,859	55,546
Finance costs	4	(3,768)	(3,322)
Share of profits less losses of associated companies		4,177	3,878
Profit before taxation		76,268	56,102
Taxation	5	(6,684)	(4,787)
Profit attributable to shareholders	6	69,584	51,315
Dividends	7	19,609	10,742
Earnings per share	8		
- Basic		US5.17 cents	US4.00 cents
- Fully diluted		US5.03 cents	US3.88 cents