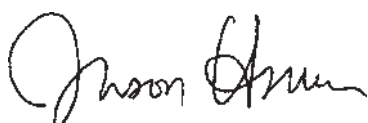


# Consolidated Balance Sheet

AS AT 31ST DECEMBER 2003

	Note	2003 US\$'000	As restated 2002 US\$'000
<b>Non-current assets</b>			
Intangible assets	11	5,826	6,346
Fixed assets	12	39,858	40,696
Interests in associated companies	14	24,488	20,669
Other investments	15	2,453	602
Deferred tax assets	27	5,230	4,136
		<u>77,855</u>	<u>72,449</u>
<b>Current assets</b>			
Inventories	16	327,825	173,971
Trade receivables	17	424,241	203,179
Trade amount due from an associated company	18	24,891	15,780
Deposit to a supplier		-	25,110
Deposits, prepayments and other receivables		61,863	32,680
Pledged bank deposits	22	11,407	36,494
Bank balances and cash		199,537	218,271
		<u>1,049,764</u>	<u>705,485</u>
<b>Current liabilities</b>			
Trade payables	19	590,918	392,318
Amount due to an associated company	20	5,664	11,519
Other payables and accruals		66,290	51,099
Taxation payable		4,778	2,147
Warranty provisions	21	15,052	10,300
Short-term bank loans, secured	22	81,421	10,928
Current portion of long-term bank loans, unsecured	26	25,000	-
		<u>789,123</u>	<u>478,311</u>
<b>Net current assets</b>		<u>260,641</u>	<u>227,174</u>
<b>Total assets less current liabilities</b>		<u>338,496</u>	<u>299,623</u>
<b>Financed by:</b>			
Share capital	23	13,508	13,325
Reserves	24	279,661	227,904
Proposed final dividend	24	15,425	7,013
Shareholders' funds		<u>308,594</u>	<u>248,242</u>
<b>Non-current liabilities</b>			
Pension obligations	25	1,902	1,381
Long-term bank loans, unsecured	26	28,000	50,000
		<u>338,496</u>	<u>299,623</u>



Dr Hsuan, Jason  
Director



Houng Yu-Te  
Director