

# Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST DECEMBER 2003

	Note	2003 US\$'000	2002 US\$'000
Net cash (used in)/inflow from operations	28(a)	(85,947)	117,928
Interest paid		(3,768)	(3,322)
Overseas taxation paid		(4,789)	(4,704)
Net cash (used in)/inflow from operating activities		(94,504)	109,902
Investing activities			
Purchase of fixed assets		(13,221)	(12,751)
Sale of fixed assets		235	830
Purchase of other investments		(1,917)	-
Interest received		1,393	1,274
Dividends received from an associated company		-	707
Net cash used in investing activities		(13,510)	(9,940)
Financing	28(b)		
Net inception/(repayment) of short-term bank loans		70,493	(15,533)
New long-term bank loan		3,000	50,000
Issue of new shares		1,572	39,437
Repurchase of own shares		(34)	-
Decrease in pledged bank deposits		25,087	168
Contribution from a shareholder		-	4,295
Dividends paid		(11,197)	(9,616)
Net cash inflow from financing		88,921	68,751
(Decrease)/increase in cash and cash equivalents		(19,093)	168,713
Cash and cash equivalents at 1st January		218,271	49,359
Effect of foreign exchange rate changes		359	199
Cash and cash equivalents at 31st December		199,537	218,271
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		199,537	218,271