

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003
(Expressed in Hong Kong Dollars)

	Notes	2003 \$'000	2002 \$'000
Total equity at 1 January 2003/2002		624,019	494,358
Net loss for the year		(14,235)	(8,803)
Issue of new shares	31	5,500	4,606
Share premium arising from issue of new shares	32	69,000	133,565
Exchange differences on translation of foreign subsidiaries		(85)	293
Total equity at 31 December 2003/2002		684,199	624,019

The accompanying notes form an integral part of these financial statements.