

BIOGRAPHY OF DIRECTORS AND SENIOR MANAGEMENT

INDEPENDENT NON-EXECUTIVE DIRECTORS

Professor Woo Chia Wei, aged 66, is an independent non-executive director and the non-executive chairman of the Group, appointed on 16th September 2003. Professor Woo was the founding president of the Hong Kong University of Science and Technology from 1988 to 2001. He was a professor of physics at Northwestern University, University of Illinois, and University of California. In 1983, he became the president of San Francisco State University, the first Chinese-American to serve as president of a major university in the United States. Professor Woo also serves on Hong Kong's Commission on Strategic Development and Council of Advisers on Innovation and Technology, and the Chinese People's Political Consultative Conference. Professor Woo acts as an independent non-executive director of First Shanghai Investments Limited and Lenovo Group Limited and a non-executive director of Shanghai Industrial Holdings Limited and IDT International Limited, the shares of all of which are listed on the Stock Exchange.

Mr. Shih Wing Ching, aged 55, is an independent non-executive director appointed on 16th September 2003. Mr. Shih has more than 25 years of experience in the real estate agency industry. He established Centaline Property Agency Limited in 1978 and is currently the chairman of Centaline (Holdings) Company Limited. Mr. Shih is the chairman of the Board of Governors of Hong Kong Sinfonietta and a member of Oxfam Hong Kong. Mr. Shih is also a member of the Hospital Governing Committee of the Rehabaid Centre. In 2003, Mr. Shih was appointed by the Hong Kong Housing Authority to be a member of the Subsidised Housing Committee.

NON-EXECUTIVE DIRECTOR

Mr. Lai Ming, Joseph, aged 59, is the non-executive director of the Group appointed on 5th August 2003. Mr. Lai is a fellow member of the Hong Kong Society of Accountants, CPA Australia and the Chartered Institute of Management Accountants. He has over 30 years of corporate finance and management experience. Mr. Lai was the president of the Hong Kong Society of Accountants in 1986 and is currently on the Audit Committee and the Investigation Panel of the Society. He was an executive director of the companies of the Hsin Chong Group until 1992. After a number of years in Canada, Mr. Lai rejoined the Hsin Chong Group in 2001 and served as an executive director of Hsin Chong Holdings (H.K.) Limited and the managing director of Hsin Chong International Holdings Limited until December 2003 when he retired. He is also an Adviser to the Corporate Governance Committee of the CPA Australia Hong Kong China Division, a director and the Hon. Treasurer of Opera Hong Kong Ltd. and a director of the Hong Kong University of Science and Technology R and D Corporation Ltd.

Biography of Directors and Senior Management

EXECUTIVE DIRECTORS

Mrs. Fung Yi Hao, Yvette, aged 42, is an executive director and the deputy chairman of the Group. Mrs. Fung is responsible for the policies, strategies and overall operations of the Group. Mrs. Fung holds a Juris Doctor degree from Stanford Law School, a Masters in Business Administration degree from the University of California, Los Angeles and a Bachelor of Arts degree from Stanford University. Prior to joining the Hsin Chong Group in 1998, Mrs. Fung had practised law for over ten years in both international law firms and corporations. Apart from being an executive director, she is an executive director of Hsin Chong Holdings (H.K.) Limited and Hsin Chong International Holdings Limited. She also serves as a non-executive director of Fountain Set (Holdings) Limited and an independent non-executive director of Hong Kong Catering Management Limited and Tai Ping Carpets International Limited, the shares of all of which are listed on the Stock Exchange. Mrs. Fung is a member of the Court of the Hong Kong University of Science and Technology.

Mr. Kwong Ki Chi, aged 53, is an alternate director to Mrs. Fung Yi Hao, Yvette. Mr. Kwong graduated from the University of Hong Kong and was awarded a Master of Philosophy degree in Economics and Politics of Development by the University of Cambridge, England. He served in the Government of Hong Kong for 27 years and held positions principally in the economic and financial fields before he left the Government in 1998. Mr. Kwong then served as the chief executive of the Hong Kong Exchanges and Clearing Limited until April 2003. He is currently an independent non-executive director of chinadotcom corporation, the shares of which are listed on the NASDAQ, and Giordano International Limited and an alternate director of Hsin Chong Construction Group Ltd., the shares of both of which are listed on the Stock Exchange. Mr. Kwong is also the managing director of Hsin Chong International Holdings Limited. Mr. Kwong holds a number of public service positions, including council member of the Chinese University of Hong Kong and board director of the Hong Kong Community Chest.

Mr. Fan Cheuk Hung, aged 49, is an executive director and the managing director of the Group. Mr. Fan is responsible for the strategic planning, business development, implementation of quality management and overall operations of the Group. Mr. Fan is one of the Hong Kong property management industry's pioneers in the implementation of TQM for achieving performance excellence. Mr. Fan holds a diploma in Housing Management from the University of Hong Kong. Mr. Fan is a fellow member of the Chartered Institute of Housing, the Hong Kong Institute of Housing and the Hong Kong Institute of Facility Management. He is a Registered Professional Housing Manager registered under the Housing Managers Registration Board. Mr. Fan joined the Group in 1997 and has over 20 years of experience in property and facility management. Prior to joining the Group, Mr. Fan had been employed by the Housing Department and large-scale Hong Kong property developers for approximately 15 years.

Biography of Directors and Senior Management

SENIOR MANAGEMENT

Mr. Chan Ip Sing, aged 49, a member of the Executive Management Committee (the “EMC”) of the Group, is the chief financial officer and company secretary of the Group. Mr. Chan is responsible for financial and accounting operations as well as managing legal and company secretarial administration issues for the Group. Mr. Chan is a fellow of the Association of Chartered Certified Accountants, an associate of the Hong Kong Society of Accountants and a member of the Hong Kong Securities Institute. Mr. Chan joined the Group in 1988 and has over 29 years of finance and accounting experience. Prior to joining the Group, Mr. Chan had worked as an auditor for approximately 14 years.

Mr. Sze Wing Luen, Wesley, aged 49, a member of the EMC of the Group, is an assistant director and the head of corporate communications of the Group and the head of Service Pro Limited. Mr. Sze is responsible for the overall supervision of the Group’s operations. Mr. Sze holds a diploma in Housing Management from the University of Hong Kong. Mr. Sze also holds a professional diploma in TQM from Tairawhiti Polytechnic in New Zealand and a Master of Business Administration (TQM) degree from Newport University in the United States. Mr. Sze is a Registered Professional Housing Manager under the Housing Managers Registration Board, a corporate member of the Chartered Institute of Housing and a member of the Hong Kong Institute of Housing. Mr. Sze joined the Group in 1996 and has over 21 years of property management experience.

Mr. Chua Kwok Cheung, Vincent, aged 37, a member of the EMC of the Group, is an assistant director of the Group and the head of Hsin Sheng Security Services Limited. Mr. Chua is responsible for the Group’s site supervision in urban area and overall supervision of the security operations as well as quality management of the Group. Mr. Chua holds a Bachelor of Housing Studies degree from City University of Hong Kong and a Master of Business Administration (TQM) degree from Newport University in the United States. Mr. Chua is a Registered Professional Housing Manager under the Housing Managers Registration Board, a corporate member of the Chartered Institute of Housing and a member of the Hong Kong Institute of Housing. Mr. Chua joined the Group in 1993 and has over 16 years of property management experience.

Mr. Tsang Tin Po, Henry, aged 43, is an assistant general manager of the Group and the head of Master Clean Service Limited. He is responsible for the Group’s site supervision in Tuen Mun and the Tsuen Wan district and the supervision of the Group’s corporate administration services. Mr. Tsang holds a Bachelor of Housing Management degree from the University of Hong Kong. He is a Registered Professional Housing Manager under the Housing Managers Registration Board, a corporate member of the Chartered Institute of Housing and a member of the Hong Kong Institute of Housing. Mr. Tsang joined the Group in 1995 and has over 18 years of property management experience.

Biography of Directors and Senior Management

SENIOR MANAGEMENT *(continued)*

Mr. Wong Yuk Kwong, Edmond, aged 44, is an assistant general manager and the head of the maintenance team of the Group and the head of Optimum Engineering Limited. Mr. Wong is responsible for the Group's property and facility maintenance as well as the supervision of the Group's information technology team. Mr. Wong holds an associateship in mechanical engineering from Hong Kong Polytechnic (the former name of Hong Kong Polytechnic University). Mr. Wong is a Registered Professional Engineer, a member of the Chartered Institution of Building Services Engineers and the Hong Kong Institution of Engineers. Mr. Wong joined the Group in 2001 and has over 20 years of building maintenance experience.

Mr. Leung Yau Kuen, William, aged 38, is an assistant general manager of the Group and the head of Laundrimate Service Limited. Mr. Leung is responsible for the Group's site supervision on Hong Kong Island. Mr. Leung holds a Bachelor of Housing Management degree from the University of Hong Kong. Mr. Leung is a registered Professional Housing Manager under the Housing Managers Registration Board, a corporate member of the Chartered Institute of Housing and a member of the Hong Kong Institute of Housing. Mr. Leung joined the Group in 1998 and has over 18 years of property management experience.

Ms. Yau Shuk Mee, Brenda, aged 43, a member of the EMC of the Group, is an assistant general manager and the head of human resources and learning & development of the Group. Ms. Yau is responsible for the overall supervision of the Group's operations relating to PSC Contracts with the Housing Authority. Ms. Yau holds a Bachelor of Housing Management degree from the University of Hong Kong. She is a Registered Professional Housing Manager under the Housing Managers Registration Board, a corporate member of the Chartered Institute of Housing and a member of the Hong Kong Institute of Housing. Ms. Yau joined the Group in 2000 and has over 20 years of property management and functional administration experience.

Ms. Hou Tsui Kum, Brenda, aged 34, a member of the EMC of the Group, is the head of corporate development of the Group. Ms. Hou is responsible for business planning, joint venture investment, marketing and business development of the Group in Hong Kong and the Mainland of China. Ms. Hou holds a Bachelor of Business Administration (Finance) degree from the Chinese University of Hong Kong. Ms. Hou is a Chartered Financial Analyst of Association of Investment Management and Research and an associate member of the Chartered Institute of Management Accountants. Ms. Hou joined the Group in 2002 and has over 10 years of experience in investment and business development.