

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	387,969	239,644
Cost of sales		<u>(302,677)</u>	<u>(167,875)</u>
Gross profit		85,292	71,769
Other revenues	3	4,242	4,380
General and administrative expenses		(50,878)	(46,948)
Net transfer from/(to) deferred income		<u>101</u>	<u>(64)</u>
Operating profit	5	38,757	29,137
Finance costs	6	(664)	(1,188)
Share of losses of jointly controlled entities		<u>(773)</u>	<u>(106)</u>
Profit before taxation		37,320	27,843
Taxation	8	<u>(6,003)</u>	<u>(5,160)</u>
Profit for the year		31,317	22,683
Minority interest		<u>294</u>	<u>–</u>
Profit attributable to shareholders		<u>31,611</u>	<u>22,683</u>
Dividends	10		
Interim paid		6,640	10,371
Final proposed		<u>9,960</u>	<u>–</u>
Earnings per share	11	<u>11.1 cents</u>	<u>9.5 cents</u>