

# BALANCE SHEET

As at 31st March 2004

	<i>Note</i>	<b>2004 HK\$'000</b>
Subsidiaries	14	<b>104,777</b>
Current assets		
Prepayments		<b>256</b>
Bank balances and cash		<b>39,329</b>
		<b>39,585</b>
Current liability		
Accruals		<b>890</b>
Net current assets		<b>38,695</b>
Net assets		<b>143,472</b>
Financed by:		
Share capital	22	<b>33,200</b>
Reserves	23	<b>110,272</b>
Shareholders' funds		<b>143,472</b>

**Fung Yi Hao, Yvette**  
*Director*

**Fan Cheuk Hung**  
*Director*