

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2004

	<i>Note</i>	<b>2004</b> <b>HK\$'000</b>	2003 <i>HK\$'000</i>
Total equity at beginning of the year		<b>64,934</b>	51,552
Profit attributable to shareholders	23	<b>31,611</b>	22,683
Dividend paid	10, 23	<b>(6,640)</b>	(10,371)
Issuance of shares of a subsidiary	23	–	1,022
Issuance of shares	22, 23	<b>69,000</b>	–
Share issuance costs	23	<b>(10,887)</b>	–
Repurchase of shares of a subsidiary	23	<b>(254)</b>	(98)
Revaluation of properties	23	–	146
Total equity at the end of the year		<b><u>147,764</u></b>	<u>64,934</u>