

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Cash flows from operating activities			
Cash generated from operations	27(a)	15,928	42,225
Interest paid		(672)	(1,159)
Hong Kong profits tax paid		(6,087)	(7,011)
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Net cash from operating activities		9,169	34,055
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Cash flows from investing activities			
Purchase of fixed assets		(2,958)	(3,036)
Purchase of other investments		(8,247)	–
Proceeds from disposal of fixed assets		9	56
Proceeds from disposal of other investments		2,810	–
Interest received		533	1,099
Dividends received		144	86
Capital injection into a jointly controlled entity		–	(1,420)
Shareholders' advance to a jointly controlled entity		(1,250)	–
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Net cash used in investing activities		(8,959)	(3,215)
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Cash flows from financing activities			
Repayment of bank loan	27(b)	(20,000)	–
Issuance of shares of a subsidiary		–	1,022
Issuance of shares		69,000	–
Repurchase of shares of a subsidiary		(254)	(98)
Dividend paid		(6,640)	(10,371)
Share issuance costs		(10,887)	–
Capital injection from a minority shareholder		754	–
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Net cash from/(used in) financing activities		31,973	(9,447)
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Net increase in cash and cash equivalents		32,183	21,393
Cash and cash equivalents at the beginning of the year		84,904	63,511
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Cash and cash equivalents at the end of the year		117,087	84,904
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