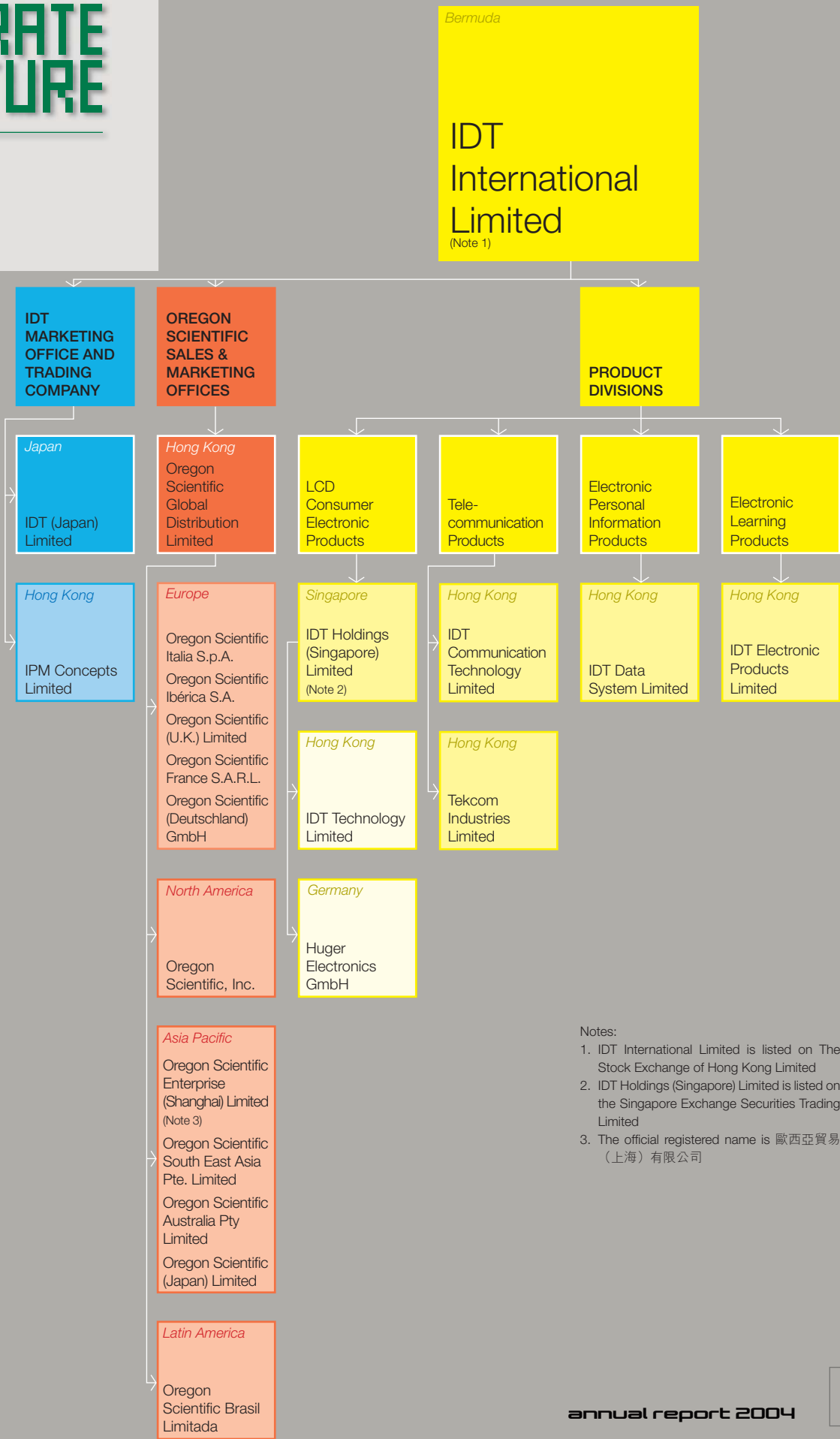


CORPORATE STRUCTURE



Notes:

1. IDT International Limited is listed on The Stock Exchange of Hong Kong Limited
2. IDT Holdings (Singapore) Limited is listed on the Singapore Exchange Securities Trading Limited
3. The official registered name is 歐西亞貿易 (上海) 有限公司