

# KEY MILESTONES

**1961**

Founded as an importer of steel rebars

**1964**

Started importing high quality engineering plastic resins

**1975**

Started distributing plastic injection moulding machines

**NOV 1993**

Formed a joint venture — Shanghai Bao Shun Chang International Trading Company Ltd. with Shanghai Baoshan Steel Group

**DEC 1993**

Obtained ISO 9002 Certificate for steel products

**FEB 1994**

Listed on the Main Board of The Stock Exchange of Hong Kong Limited ("SEHK")



**JUN 1995**

Identified potential of the PRC market and commenced Dongguan Coil Centre operation

**NOV 1997**

Diversified into building products to widen product offering

**JAN 1998**

Further tapped the PRC market by forming a joint venture — Baosteel Jingchang at Nansha with Shanghai Baosteel Corporation and Japan Mitsui & Co. Ltd.

**NOV 1999**

Acquired Shougang Concord Steel Company Limited and became the leader in Hong Kong steel industry

**APR 2000**

iSteelAsia Holdings Limited (founded in December 1999) listed on the Growth Enterprise Market ("GEM") of SEHK



**MAY 2001**

Recognising telecommunication industry is one of the fastest growing industries in Mainland China, acquired an OEM telecommunication equipment manufacturer in China to form Van Jia Yuan (“VJY”)

**JAN 2002**

Obtained ISO 9001 Certificate for VJY

**MAR 2002**

Obtained ISO 9001 Certificate for the Dongguan Coil Centre

**APR 2002**

Enhancing the breadth of our business and launched Leisure Plus, a one-stop lifestyle outlet for bath and kitchen products

**JUL 2002**

Sponsored firework display celebrating the 5th Anniversary of the establishment of HKSAR



**DEC 2002**

Expanding on the VSC Group’s China network by partnering with Shougang Corporation to establish a PPGI production plant in Beijing

**JUN 2003**

As Shanghai is the hub for information, capital, human resources and steel usage, VSC has chosen to set up our China head office there

**JUL 2003**

Realising the growing needs of service centres, set up a second wholly owned coil centre in Tianjin with an initial capacity of 60,000 MT per annum and commenced production

**OCT 2003**

Secured a HK\$250 million three-year revolving credit and term loan facility from a syndicate of 9 international and local banks

**MAR 2004**

Further expanded the service centre network by partnering with Shinsho Corporation of Japan to operate a coil centre in Guangzhou