

Consolidated Balance Sheet

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At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	17	19,741	20,298
CURRENT ASSETS			
Trade and other receivables	19	2,703	14,708
Other investments		—	52
Restricted bank deposits		—	1,692
Cash and bank balances		6,089	6,648
		8,792	23,100
CURRENT LIABILITIES			
Trade and other payables	20	2,940	151,533
Amount due to a jointly controlled entity		862	1,007
Amounts due to subsidiaries under liquidation		490	652,553
Taxation payable		185	26,302
Convertible note	22	5,000	—
Bank and other borrowings — due within one year	23	742	515,584
		10,219	1,346,979
NET CURRENT LIABILITIES		(1,427)	(1,323,879)
TOTAL ASSETS LESS CURRENT LIABILITIES		18,314	(1,303,581)
NON-CURRENT LIABILITIES			
Bank and other borrowings — due after one year	23	(4,968)	—
MINORITY INTERESTS			
		—	(509)
		13,346	(1,304,090)
CAPITAL AND RESERVES			
Share capital	24	47,888	77,352
Reserves		(34,542)	(1,381,442)
		13,346	(1,304,090)

Approved by the Board of Directors on 7 June 2004

Chan Chun Hing, Kenneth
Director

Tsang Kam Ching, David
Director

The notes on pages 23 to 62 form an integral part of these financial statements.