

For the year ended 31 March 2004

	For the year ended 31 March				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
RESULTS					
Turnover	300,259	191,767	165,272	16,881	9,996
Loss from operations	(12,735)	(105,888)	(30,591)	(14,243)	(8,359)
Finance costs	(124,879)	(121,902)	(91,046)	(45,948)	(23,572)
Other non-operating losses and expenses	(18,361)	(10,847)	(26,795)	—	—
Net gain arising from debts discharged under Schemes of Arrangement	—	—	—	—	632,718
Gain on de-consolidation of subsidiaries under the Schemes	—	—	—	—	706,083
(Loss)/gain on disposal of leasehold properties	—	—	(537,800)	9,341	—
Loss arising from liquidation of subsidiaries	—	—	(648,330)	—	—
Loss on disposal of investment properties	—	—	(90,664)	—	—
Provision for impairment loss of properties held for development	—	—	(60,041)	—	—
Share of results of associates and jointly controlled entities	(4,694)	362	—	—	—
(Loss)/profit before taxation	(160,669)	(238,275)	(1,485,267)	(50,850)	1,306,870
Taxation — credit/(charge)	270	407	(31,224)	3,200	(7,809)
(Loss)/profit before minority interests	(160,399)	(237,868)	(1,516,491)	(47,650)	1,299,061
Minority interests	(1,075)	(1,186)	246	—	18
Net (loss)/profit for the year	(161,474)	(239,054)	(1,516,245)	(47,650)	1,299,079

	At 31 March				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000

ASSETS AND LIABILITIES

Total assets	2,209,847	1,565,406	83,533	43,398	28,533
Total liabilities	(1,365,820)	(1,343,754)	(1,335,279)	(1,346,979)	(15,187)
Minority interests	(3,117)	(4,303)	(509)	(509)	—
Shareholders' funds	840,910	217,349	(1,252,255)	(1,304,090)	13,346