

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	23,175,944	20,233,290
Earnings before interest, taxation, depreciation and amortisation expenses		1,125,129	1,174,720
Depreciation expenses		(211,161)	(160,304)
Amortisation of intangible assets		(34,999)	(15,246)
Gains/(losses) on disposal of investments		47,558	(26,802)
Finance income		93,368	77,233
Profit from operations	4	1,019,895	1,049,601
Finance costs	6	(2,881)	(20)
		1,017,014	1,049,581
Share of losses of jointly controlled entities		(39,053)	(34,756)
Share of profits of associated companies		16,891	13,826
Profit before taxation	5	994,852	1,028,651
Taxation	7	20,150	(26,018)
Profit after taxation		1,015,002	1,002,633
Minority interests		37,883	14,519
Profit attributable to shareholders	10	1,052,885	1,017,152
Dividends	11	373,704	747,412
Earnings per share			
– Basic	12	14.09 HK cents	13.55 HK cents
– Fully diluted	12	13.99 HK cents	13.54 HK cents