

BALANCE SHEETS

As at 31st March 2004

	Note	Group		Company	
		2004 HK\$'000	2003 HK\$'000	2004 HK\$'000	2003 HK\$'000
Non-current assets					
Intangible assets	13	646,986	120,621	–	–
Tangible fixed assets	14	987,272	845,976	32,115	41,000
Construction-in-progress	15	260,377	174,138	–	–
Investments in subsidiaries	16(a)	–	–	2,327,875	2,327,875
Investment in a jointly controlled entity	17	124,124	198,549	–	–
Investments in associated companies	18	112,682	101,613	–	–
Investment securities	19	75,982	73,649	–	37,890
Deferred tax assets	20	34,718	–	–	–
		2,242,141	1,514,546	2,359,990	2,406,765
Current assets					
Inventories	21	1,393,018	1,269,051	–	–
Amounts due from subsidiaries	16(b)	–	–	3,218,602	2,188,544
Trade receivables	22(a)	1,230,944	553,516	–	–
Notes receivable	22(b)	520,321	383,412	–	–
Deposits, prepayments and other receivables		301,513	226,748	81,548	89,737
Tax recoverable		4,033	–	–	–
Cash and cash equivalents	23	2,650,071	2,808,323	1,107,976	1,813,751
		6,099,900	5,241,050	4,408,126	4,092,032
Current liabilities					
Amounts due to subsidiaries	16(b)	–	–	115,511	87,431
Trade payables	24(a)	2,155,057	1,588,632	–	–
Notes payable	24(b)	356,531	279,381	–	–
Accruals and other payables		616,897	630,779	15,189	15,427
Amount due to a jointly controlled entity	17	108,471	–	–	–
Tax payable		5,031	8,212	–	–
Current portion of long term liabilities	25	55,453	–	–	–
		3,297,440	2,507,004	130,700	102,858
Net current assets		2,802,460	2,734,046	4,277,426	3,989,174
Total assets less current liabilities		5,044,601	4,248,592	6,637,416	6,395,939
Financed by:					
Share capital	26	186,890	186,934	186,890	186,934
Reserves	28	4,301,834	4,001,587	6,450,526	6,208,701
Shareholders' funds		4,488,724	4,188,521	6,637,416	6,395,635
Minority interests		29,330	59,741	–	–
Deferred tax liabilities	20	–	330	–	304
Long-term liabilities	25	526,547	–	–	–
		5,044,601	4,248,592	6,637,416	6,395,939

On behalf of the Board

Liu Chuan zhi

Liu Chuanzhi
Director

Yang Yuanqing

Yang Yuanqing
Director