

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Operating activities</b>			
Net cash inflow generated from operations	33	748,993	1,150,075
Finance income		93,368	77,233
Finance costs		(2,881)	(20)
Tax paid		(21,696)	(17,410)
Net cash inflow from operating activities		817,784	1,209,878
<b>Investing activities</b>			
Purchase of tangible fixed assets		(96,218)	(125,708)
Sale of tangible fixed assets		8,059	29,727
Payment for construction-in-progress		(268,135)	(169,000)
Payment for patent acquired		(4,912)	(42,453)
Purchase of investment securities		(43,552)	(200,237)
Sale of investment securities		79,845	140,517
Net cash inflow in respect of acquisition of subsidiaries	36	5,449	4,847
Proceeds from partial disposal of a subsidiary		11,792	–
Payment for acquisition of business		–	(54,613)
Investment in an associated company		–	(2,670)
Investment in jointly controlled entities		–	(24,289)
Repayment of advance from an associated company		–	50,034
Proceeds from disposal of an associated company		5,660	27,286
Dividend received from associated companies		5,490	6,892
Net cash outflow from investing activities		(296,522)	(359,667)
Net cash inflow before financing		521,262	850,211
<b>Financing activities</b>			
Exercise of share options and issue of new shares	34	28,736	1,887
Repurchase of shares		(28,394)	(79,399)
Capital injection from minority shareholders		11,604	–
Dividends paid		(761,814)	(405,276)
Dividend paid to minority shareholders		(4,594)	–
Loan from a minority shareholder		75,000	–
Net cash outflow from financing		(679,462)	(482,788)
(Decrease)/Increase in cash and cash equivalents		(158,200)	367,423
Cash and cash equivalents at the beginning of the year		2,808,323	2,441,169
Effect of foreign exchange rate changes		(52)	(269)
Cash and cash equivalents at the end of the year		2,650,071	2,808,323