

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2004

	<i>Note</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Total equity at the beginning of the year		4,188,521	3,682,034
Surplus/(deficit) in fair market value of investment securities	<i>28</i>	20,144	(20,891)
Exchange differences arising from translation of subsidiaries, associated companies and a jointly controlled entity	<i>28</i>	270	156
Net gains/(losses) not recognised in the consolidated profit and loss account		20,414	(20,735)
Profit for the year		1,052,885	1,017,152
Reserves realised upon disposal of investment securities	<i>28</i>	(11,624)	(7,120)
Total recognised gains		1,061,675	989,297
Goodwill written off arising from disposal of subsidiaries	<i>28</i>	–	(22)
Exercise of share options	<i>28</i>	28,736	1,887
Repurchase of shares	<i>28</i>	(28,394)	(79,399)
Dividends paid	<i>28</i>	(761,814)	(405,276)
Total equity at the end of the year		4,488,724	4,188,521