

PARTICULARS OF PROPERTIES HELD BY THE GROUP

Details of properties held by the Group at 31 March 2004 are as follows:

I. Land and buildings

	Location	Use	Category of lease	Group's interests
	Hong Kong			
1.	The whole of 26th, 27th and 28th floors, Tower I, Tern Centre, 237 Queen's Road Central, Hong Kong	Office	Medium-term	100%
2.	Flat No. 59 on 15th floor, Tower 9 and car parking space nos. 66 and 67 on Car Park Entrance 4 (Level 3), Hong Kong Parkview, 88 Tai Tam Reservoir Road, Hong Kong	Directors' quarters	Medium-term	100%

II. Investment properties

	Location	Use	Category of lease	Group's interests
	Hong Kong			
1.	Shops No. G15 and G16 on ground floor and Shop No. 8 on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
2.	Shop No. G17 on ground floor and Shop No. 9A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
3.	Shop No. G21 on ground floor and Shop No. 11A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%

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II. Investment properties *(Continued)*

	Location	Use	Category of lease	Group's interests
	Hong Kong			
4.	Shops No. B and C on ground floor, the whole of upper ground floor and 1st floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
5.	The whole of lower ground floor, ground floor and 1st floor, Tower I, Tern Centre, 237 Queen's Road Central, Hong Kong	Commercial	Medium-term	100%
6.	The whole of Tower II, Tern Centre, 251 Queen's Road Central, Hong Kong	Commercial	Medium-term	100%
7.	The whole of ground floor, 1st, 2nd, 3rd and 5th floors, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
8.	The whole of Southgate Commercial Centre, 29 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
9.	The whole of basement, ground floor, 1st, 2nd, 3rd, 4th, 5th, 6th, 8th and 9th floors, Tern Plaza, 5 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	50%
10.	The whole of 9th floor, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	50%
11.	Ground floor, 1st and 3rd floors, 4th floor with flat roof, 5th, 6th, 9th and 10th floors, 11th floor with top roof and five car parks on ground floor, Woo Hing Industrial Building, 18 Chi Kiang Street, Kowloon	Industrial	Medium-term	100%
12.	The whole of 4th floor, 31 Granville Road, Tsimshatsui, Kowloon	Residential	Medium-term	100%

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II. Investment properties *(Continued)*

	Location	Use	Category of lease	Group's interests
Hong Kong				
13.	Flat B on 4th floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Residential	Medium-term	100%
14.	Carpark No. 31 on the podium of Level 2, 37 Repulse Bay Road, Hong Kong	Carpark	Medium-term	100%
Canada				
1.	Suites No. 406, 1906, 2406, 2904, 3104 and 3201 with one carpark for each suite, Pointe Claire, 1238 Melville Street Vancouver, British Columbia	Residential	Freehold	100%
The People's Republic of China				
1.	Unit 2 on 17th floor, Block 1, Shanghai Hongkou International Apartments, 88 Si Ping Road, Hongkou, Shanghai	Residential	Long-term	100%