

Consolidated Balance Sheet

At 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	148,011	157,412
CURRENT ASSETS			
Inventories	14	41,643	39,436
Trade and other receivables	15	51,509	49,528
Bills receivable		7,155	—
Amounts due from related companies	16	1,545	1,243
Pledged bank deposit	24	7,870	7,819
Bank balances and cash		50,738	29,296
		160,460	127,322
CURRENT LIABILITIES			
Trade and other payables	17	14,821	8,194
Amount due to a related company	18	1,444	684
Taxation payable		15	6
Bank overdraft		—	34
		16,280	8,918
NET CURRENT ASSETS		144,180	118,404
TOTAL ASSETS LESS CURRENT LIABILITIES		292,191	275,816
NON-CURRENT LIABILITIES			
Retirement benefit obligations	26	393	110
MINORITY INTERESTS		128,558	118,713
		163,240	156,993
CAPITAL AND RESERVES			
Share capital	19	99,000	99,000
Reserves		64,240	57,993
		163,240	156,993

The financial statements on pages 15 to 47 were approved and authorised for issue by the Board of Directors on 14th June, 2004 and are signed on its behalf by:

David An
Director

Zhou Nan Zheng
Director