

Balance Sheet

At 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	13	193,209	170,771
CURRENT ASSETS			
Bank balances and cash		932	24,359
CURRENT LIABILITIES			
Other payables		240	268
NET CURRENT ASSETS			
		692	24,091
		193,901	194,862
CAPITAL AND RESERVES			
Share capital	19	99,000	99,000
Reserves	21	94,901	95,862
		193,901	194,862

David An
Director

Zhou Nan Zheng
Director