

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 March 2004

	Notes	Unaudited Six months ended 31 March	
		2004 HK\$'000	2003 (Restated) HK\$'000
Turnover	2	104,777	50,550
Cost of sales		(47,415)	(29,925)
		<hr/>	<hr/>
Gross profit		57,362	20,625
Other revenue		4,527	190
		<hr/>	<hr/>
		61,889	20,815
Selling expenses		(33,849)	(16,428)
Administrative expenses		(17,779)	(6,527)
Other operating expenses		(145)	(587)
(Loss)/gain on disposal of subsidiaries	3	(205)	4,629
		<hr/>	<hr/>
Profit from operations	4	9,911	1,902
Finance costs		(267)	(3,253)
		<hr/>	<hr/>
Profit/(loss) before taxation		9,644	(1,351)
Taxation	5	(629)	(2)
		<hr/>	<hr/>
Profit/(loss) after taxation		9,015	(1,353)
Minority interests		(4,701)	(44)
		<hr/>	<hr/>
Net profit/(loss) from ordinary activities attributable to shareholders		<u>4,314</u>	<u>(1,397)</u>
Earnings/(loss) per share			
– Basic	6	<u>HK\$0.3 cents</u>	<u>HK\$(0.9 cents)</u>
– Diluted		<u>N/A</u>	<u>N/A</u>