

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 March 2004

		(Unaudited) 31 March 2004	(Audited) 30 September 2003 (Restated)
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Goodwill	7	3,421	5,633
Property, plant and equipment	7	98,577	6,346
Deferred tax assets	10	214	–
Investment securities	7	2,500	–
		<u>104,712</u>	<u>11,979</u>
CURRENT ASSETS			
Inventories		7,970	3,797
Amounts due from customers for contract works		–	3
Trade receivables	8	1,690	19,480
Deposits, prepayment and other receivables		3,993	1,265
Cash and bank balances		30,133	47,358
		<u>43,786</u>	<u>71,903</u>
CURRENT LIABILITIES			
Amounts due to customers for contract works		–	(7,637)
Trade payables	9	(208)	(16,309)
Other payables and accruals		(23,732)	(17,756)
Tax payable		(893)	(305)
Current portion of finance lease payable		–	(32)
Current portion of interest-bearing bank loan		–	(99)
Other borrowings		(4,841)	(10,470)
		<u>(29,674)</u>	<u>(52,608)</u>
NET CURRENT ASSETS		<u>14,112</u>	<u>19,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,824</u>	<u>31,274</u>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

As at 31 March 2004

		(Unaudited) 31 March 2004	(Audited) 30 September 2003 (Restated)
	Notes	HK\$'000	HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loan		–	(901)
Deferred tax liabilities	10	(266)	(11)
		(266)	(912)
MINORITY INTERESTS			
		(43,547)	(1,106)
NET ASSETS			
		<u>75,011</u>	<u>29,256</u>
CAPITAL AND RESERVES			
Issued capital	11	15,875	14,903
Reserves		59,136	14,353
		<u>75,011</u>	<u>29,256</u>